

**PRINCESS MKABAYI CITY (PTY) LTD**  
**(Registration Number: 2021/573845/07)**  
**("The Company")**

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**WRITTEN RESOLUTION OF THE DIRECTORS OF THE COMPANY IN TERMS OF THE  
COMPANIES ACT OF 2008, HELD AT PRETORIA ON THE 1<sup>ST</sup> MARCH 2023.**

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**WHEREAS:**

1. The Company has the rights to and is in the process of acquiring the following property –
  - (a) Erf 6018 Oos-Street, Vryheid, Registration Division HT, Province of Kwazulu Natal, In Extent: 23,0260 Hectares; and
  - (b) Erf 6022 Oos-Street, Vryheid, Registration Division HT, Province of Kwazulu Natal, In Extent: 1,9009 Hectares**("the Property")**.
2. The Company is in the process of constructing on the Premises.
3. The Company requires the construction of the Premises to be expedited (the "Works") and as such the Company wishes to:
  - 3.1. Submit to the relevant local authority for approval the Site Development Plans and Building Plans in respect of the Premises and the Works (the "Plan Submission"); and
  - 3.2. Appoint such contractors and professional consultants as may be necessary to complete the Works within the expedited time frames (the "Appointments").
4. The intended Plan Submission and Appointments have been reviewed by the management committee of the Company (the "Board") and the relevant documents (including such appointments, contracts, agreements, plans, etc) pertaining to the Plan Submission and Appointments have been circulated to the Board together with this resolution and has been considered by the Board.

**ACCORDINGLY, THEREFORE THE BOARD HAS RESOLVED:**

**1. RESOLUTION NUMBER 1 – THE PLAN SUBMISSION AND APPOINTMENTS**

The Plan Submission and the Appointments necessary to effect the construction of the Premises and the Works; and the giving of any instruction (written or oral); and the taking of any action; and the implementation of any document necessary for, and/or incidental to, the implementation of the Plan Submission and the Appointments, be and is hereby unconditionally approved or, to the extent applicable, ratified.

**2. RESOLUTION NUMBER 2 – AUTHORITY**

**WILLEM POSTHUMUS** (Identification Number.: 920101 5087 08 8) and/or **STEPHANUS BEYERS** (Identification Number: 780922 5208 08 8) and/or **PIETER ANDRIES LOMBAARD** (Identification Number 690817 5018 08 2) and/or **HERMANN STASSEN** (Identification Number 860112 5009 08 1), be and is hereby authorised and empowered, for and on behalf of the Company, to:

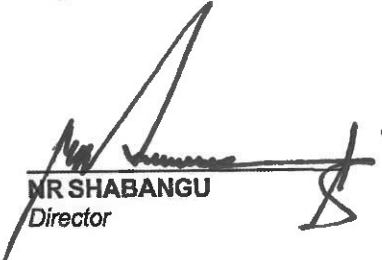


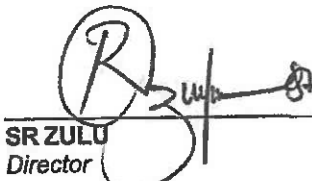
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- a. submit the Site Development Plans and Building Plans in respect of the Premises and the Works to the relevant local authority for approval, with the right to delegate such authority to a professional consultant / agent as he/she may deem necessary;
- b. commence with the Appointments, to appoint any contractor / professional consultant / agent to implement the Works on behalf of the Company, and to negotiate and settle the terms of any agreement or document necessary for, and/or incidental to, the implementation of the Appointments;
- c. sign any agreement or document necessary for, and/or incidental to, the implementation of the Plan Submission and/or Appointments on behalf of the Company;
- d. sign and/or dispatch any notice and/or other documents on behalf of the Company under or in connection with the Plan Submissions and/or Appointments and any other agreement or document necessary for, and/or incidental to, the implementation of the Plan Submissions and/or Appointments; and
- e. generally do or cause all such things to be done and sign and cause to be signed, all such documents as may be necessary to give effect to the resolutions set out herein, including without limitation, everything that may be necessary for, and/or incidental to, the implementation of the Plan Submissions and the Appointments.

**RESOLVED THAT** to the extent that anything referred to in the resolutions above has been done prior to the date of this resolution then the relevant such action (and the relevant director's conduct in this regard) is hereby unconditionally and irrevocably ratified and approved.

**ROUND ROBIN RESOLUTION:** This resolution may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same resolution as at the date of signature of the director last signing one of the counterparts.

  
MR SHABANGU  
Director

  
SR ZULU  
Director