



## mineral resources

Department:  
Mineral Resources  
REPUBLIC OF SOUTH AFRICA

NW30/5/1/2/2/76MR  
(NW-00019-MR/11)

**CONSENT IN TERMS OF SECTION 11 OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT 28 OF 2002) [HEREINAFTER REFERRED TO AS THE ACT]; FOR THE TRANSFER OF THE INDIRECT CONTROLLING INTEREST IN CHINA AFRICAN PRECIOUS METALS (PROPRIETARY) LIMITED HELD BY STAR DREAM INVESTMENTS LIMITED WHICH OWNS 100% OF GOLDEN HAVEN LIMITED TO PENGXIN MINE INVESTMENT CO. LIMITED**

1. Whereas, China African Precious Metals (Proprietary) Limited, Registration No: 2010/005738/07 is the holder of a converted Mining Right **MPT No: 52/2008 by virtue of a notarial deed of cession no. 33/2013**, to mine for gold ore on portions of Kanana 426 IP, Nooitgedacht 434 IP, Orkney 437 IP, Witkop 438 IP, Vaalkop 439 and Modderfontein 440 IP, situated in the Magisterial District of Klerksdorp, a copy of which is attached hereto as Annexure A.
2. WHEREAS Star Dream Investments Limited owns all of the shares in Golden Haven Limited.
3. WHEREAS Golden Haven Limited holds 74% of the issued shares in China African Precious Metals (Proprietary) Limited.
4. WHEREAS PengXin International Mining CO. Limited, PengXin Mine Investment CO. Limited and Star Dream Investments Limited have concluded a transaction in terms of which the indirect controlling interest in China African Precious Metals (Proprietary) Limited will be transferred to PengXin Mine Investment Co. Limited.
5. WHEREAS, the Black Economic Empowerment (BEE) structure will be aligned to the Mining Charter within six (6) months of this consent.
6. WHEREAS the power to grant consent to transfer the indirect controlling interest in the company in terms of section 11(2) of the Act

has been delegated to me by the Minister of Mineral Resources in terms of section 103 of the Act.

7. NOW THEREFORE I, **DR THIBEDI RAMONTJA** in my capacity as Director-General of the Department of Mineral Resources, by virtue of the powers so delegated grant consent for the transfer of indirect controlling interest in China African Precious Metals (Proprietary) Limited, held by Star Dream Investments Limited, which owns 100% of Golden Haven Limited to PengXin Mine Investment Co. Limited in respect of the abovementioned converted mining right



**DR THIBEDI RAMONTJA**  
**DIRECTOR-GENERAL**  
**DEPARTMENT OF MINERAL RESOURCES**

DATE: 14/8/2015.....