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8 November 2021

NOTICE OF THE PROPOSED PROSPECTING ACTIVITY IS HEREBY GIVEN IN TERMS OF THE (MPRDA) MINERALS AND PETROLEUM RESOURCES DEVELOPMENT ACT (ACT NO.28 OF 2002) AND (NEMA) NATIONAL ENVIRONMENTAL MANAGEMENT ACT (ACT NO 107 OF 1998): ENVIRONMENTAL IMPACT ASSESSMENT REGULATIONS 2021 (AS AMENDED):

DMR Reference: NW 30/5/1/1/2/13240PR

Attention: Landowners, interested and affected parties

Applicant: North West Vanadium (Pty) Ltd

Contact Person: Yvonne Gutoona/Mphephu Moses

Location: The farms are located approximately 11km northeast of Brits Town, North West province.

1 BACKGROUND

Notice is hereby given in terms of the (MPRDA) Minerals And Petroleum Resources Development Act (Act No.28 Of 2002) hereafter as Amended Section by 12(D) of the MPRDA, 2008 (Act 49 Of 2008) together with Regulation 3 (6) of the National Environmental Management Act (Act No 107 Of 1998): Environmental Impact Assessment Regulations 2021 (As Amended) that North West Vanadium (Pty) Ltd has applied for a prospecting right and associated environmental authorization to prospect for the following minerals: Copper Ore (Cu); Gold Ore (Au); Iron Ore (Fe); Manganese Ore (Mn); Nickle Ore (Ni); Niobium (Columbiam) Ore (Nb); Platinum Group Metals (Pgm) Rare Earths (Re); Tantalum / Niobium Ore (Ta); Titanium (Ti), Vanadium Ore (V); Zinc Ore (Zn) with the DMRE on 1,220.93 hectares of portions:

•	RE/14/	420	Mamagalieskra	al; 839/420	Mamagalieskraal
•	840/42	0	Mamagalieskra	al; 841/420	Mamagalieskraal
•	842/42	0	Mamagalieskra	al; RE/843/420	Mamagalieskraal
•	844/42	0	Mamagalieskra	al; 845/420	Mamagalieskraal
•	846/42	0	Mamagalieskra	al; 847/420	Mamagalieskraal
•	848/42	0	Mamagalieskra	al; 849/420	Mamagalieskraal
•	RE/850)/420	Mamagalieskra	al; 851/420	Mamagalieskraal
•	852/42	0	Mamagalieskra	al; 896/420	Mamagalieskraal
•	897/42	0	Mamagalieskra	al; 898/420	Mamagalieskraal
•	899/42	0	Mamagalieskra	al; 900/420	Mamagalieskraal
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Bokfontein.

You have been identified as an interested and affected party (I&AP) in the project and the purpose of this letter is therefore to:

Inform you of the development.

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- Give you an opportunity to raise any concern you might have in respect of the prospecting activities, as under item 2 below.
- ❖ Incorporate your concerns in the impact assessment study, which is being done as part of the Basic Assessment /Environmental Management Plan (EMP). The BAR/EMP is a legal requirement for all prospecting activities and has to be approved by the Department of Mineral Resources (DMRE).

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2 PROJECT DESCRIPTION

2.1 Application Area

The application area is approximately 1,220.93 hectares, located 11km northeast of Brits Town, North West province See map below.

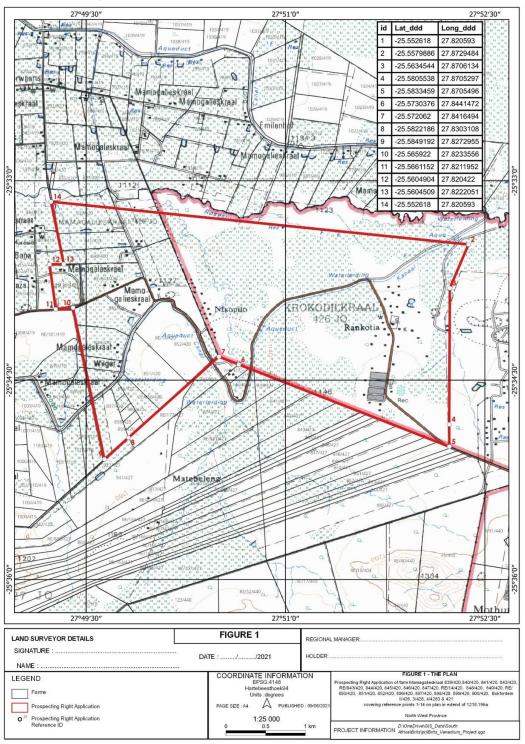


Figure 1: Regulation Map





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Interested and affected parties (e.g. surface right holders) will be consulted throughout the process and permission to access land will be sought prior to undertaking any field work.

3 PROSPECTING ACTIVITIES

The quality and quantity of primarily Vanadium and associated mineral occurrences in the application area will be determined as follows:

3.1 Data review and desktop studies

Data acquisition from government and private sources, and analysis of any existing/previous prospecting and drilling data, satellite (Landsat) imagery, aerial photos, and terrain data, as well as geological map interpretation. The synthesis and interpretation of such information will contribute towards providing a clearer picture of the location and characteristics of the vanadium hosted magnetite occurrences and will guide the in-field prospecting programme.

3.2 Mapping and surface sampling

Detailed field mapping of any outcrops to determine the orientation (strike and dip) and contact of the Bierkraal Magnetite Gabbro with the underlaying Pyramid Gabbro-Norite will be conducted by the Project Geologist and Assistants. Such mapping will encompass GPS controlled traverses and aerial photo mapping.

Sampling of any observed outcrops (rock chips) will be undertaken to assess whole rock chemistry and petrology will enable the development of the stratigraphic model. Surface soil sampling will be collected on a fixed 200m grid to further assist in the definition of the stratigraphic model and geochemical anomalies. Samples will be analysed by an appropriate laboratory certified to provide quality assured results.

Data from the mapping, sampling and sample analysis campaigns will be integrated and interpreted. Targets for follow-up during the subsequent study phase will be identified and prioritised.

3.3 Magnetic Survey

A ground magnetic survey with N-S traverse lines (perpendicular to the main mineralised and structural trend) will be undertaken over the identified target areas. Line spacing would initially be set at 500m and would be infilled down to 50m spacing where required. Each line would be approximately 1,000m in length.

Captured magnetic data will be integrated with observed geological and geochemical datasets and the deposit geophysical model will be developed. Targets for follow-up through core drilling will be defined.

3.4 Reconnaissance Drilling

The objective of the initial reconnaissance diamond drilling is to accurately define the depth and orientation (strike and orientation) of the Bierkraal Magnetite Gabbro. Samples will also be collected from recovered core for geochemical and density analysis. Results will be used to further define the stratigraphic model and develop the geochemical model for the project.

Drill hole traverses will be drilled on a N-S orientation, perpendicular to the main mineralised and structural trend. Each drill traverse will comprise two to three drill collars with the following specification:

- Collar A will be positioned 25 to 75m down-dip from the Bierkraal Magnetite Gabbro subcrop and Collar B will be positioned 25 to 75m down-dip from Collar A.
- Two holes will be drilled at each of the collars: A1 will be drilled vertically (-90 degrees inclination) and A2) will be drilled inclined at -70 degrees South.
- The main objectives of these initial drillholes will be to achieve accurate stratigraphic control of the layered intrusions and to assess the vanadium content of the magnetite bearing layers.
- This strategy will enable the calculation of the grade and true thickness of the magnetite bearing seams. It should also enable the estimation of an Exploration Target category mineral resource estimate.

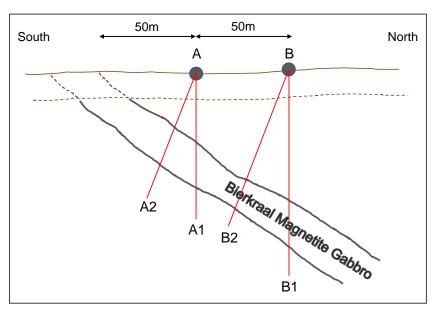
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A total of 15 diamond drill holes is estimated which would amount to approximately 2,000m. Refer to Figure 5.1 showing the drill hole orientation.

Figure below showing Drill hole orientation



3.5 Infill Drilling

The most anomalous areas will be follow-up with infill diamond drilling traverses and narrower spaced drill hole collars along the traverses. The objective of the infill drilling would be to illustrate geological and grade continuity and enable the reporting of Inferred and Indicated Mineral Resource Estimates (MRE).

The duration of this phase of work could be 1-2 years depending on geological model complexity.

3.6 Preliminary Economic Assessment (PEA)

A Preliminary Economic Assessment will be initiated once a resource has been reported. The assessment would consider all capital and operating costs associated with grade control, mining and haulage, processing, bulk services and infrastructure requirements for the project development.

Project phases and schedule

			Year 1			Year 2			Year 3				Year 4				Year 5				
Phase	Timeframe	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Phase 1: Project Set-up																					
Data Review and Desktop Studies	3 months						T								_						
Mapping and Surface Sampling.	3 months				-											}					
Phase 2: Exploration		****													_	1					
Magnetic Survey	6 months		Γ				Γ										T		T		
Reconnaisance Drilling	6 months		Γ		T												Γ		T		
Phase 3: Mineral Resource Estimation and PEA			1	·	T		<u> </u>		T	~~~~						<u> </u>	T		T		
Infill Drilling	18 months		Π		T		Γ		_								T-		<u> </u>		
Scoping Study	6 months				{		•														



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ACTIVITIES TO BE AUTHORISED

Listing 1 & 3- GNR 325 & 326 requiring a Basic Assessment

4 YOUR INVOLVEMENT

You are requested to submit your concerns (if any) and register as an I&AP in this project by way of the accompanying comments form. This consultation process is important as it raises your awareness about the nature of the operation and allows you to raise any positive and/or negative concerns you might have regarding the proposed project. Your concerns will then be investigated further as part of the environmental impact study to determine their impacts; management measures will then be developed to address these impacts.

Way Forward

The results of this consultation process will be included in the final Basic Assessment and EMPr document, which will be submitted to DMRE as part of application for approval. You will be notified of the record of decision by DMRE once it is issued.

North West Vanadium (Pty) Ltd is committed in complying with the conditions, which DMRE will stipulate concerning the management of the environmental impacts on the site during the prospecting period.

In order to participate in the process and/or provide comments and or to register as an Interested and Affected Party (I & AP) pertaining to the above-proposed activity, you are invited to contact us as above within 30 days of this notice ending on the 9th of December 2021 via the following methods: **roman@archeanresources.com/ moses@archeanresources.com/yvonne@archeanresources.com or alternatively on Tel: (+27) 67 103 2562/ (+27) 82 9701513 and Fax: (+27) 86 695 5990**



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COMMENT FORM

Applicant: North West Vanadium (Pty) Ltd DMR Reference: NW 30/5/1/1/2/13240PR

Title:		Surname:							
Name:		Organisation:							
Farm:		Portion:							
Tel:	Fax:	Email:							