

**Cost Estimate – Financial Provision**

**Shallow Water Block 292ER & Deep Water Block 293ER**

<b>Activity</b>	<b>Cost (US\$)</b>
<b>Mobilisation</b>	
Mobilisation of personnel, vessel and equipment	20,000
<b>Removal of miscellaneous objects from the sea</b>	
Retrieving of lost equipments/items through the use of divers/ appointment of specialized contractor, etc.	140,000
<b>Clean-up of oil spillages</b>	
Oil recovery equipment and absorbent material hire/ purchase.	180,000
<b>Waste Management</b>	
Handling, storage and final disposal at licensed landfill site onshore.	90,000
<b>Liabilities to other users</b>	
Compensation, damage claims etc. to marine, mining, fishing industry, marine transport route.	140,000
<b>Monitoring and Maintenance</b>	
Project Management	
Travel, sundries, appointment of contractors, monitoring, etc.	180,000
<b>subtotal</b>	<b>750,000</b>
<b>Contingencies (10% of the total coast)</b>	75,000
<b>subtotal</b>	<b>825,000</b>
VAT @ 14%	115,500
<b>Grand Total</b>	<b>940,500</b>