

SAFETY, HEALTH & ENVIRONMENT POLICY

Tharisa Operation is located on the Western Limb of the Bushveld Complex, approximately 35km east of Rustenburg. The mine lease area covers approximately 5,590ha, with a deposit with an outcrop, strike length of approximately 5km.

The operation comprises of an Opencast Mine and Processing facilities to produce Platinum Group Metals (PGM) and chrome concentrate.

Tharisa's significant risks are blasting, noise, dust, TMM operation, storage and handling of hazardous materials, working at heights, high walls, fly rocks, chemical fires and explosions, vibrations, pollution (water, land and air), moving equipment, electricity and drowning.

Tharisa Operation is committed to practices, which minimise harm to employees, non-employees as well as prevent damage to the environment. The following principles for safety, health and environment (SHE) resulting from the company's ethical conviction take precedence and apply throughout the operation. Management will take reasonably practicable steps to eliminate or reduce these risks and manage the residual risks. Tharisa will strive for continual improvement.

By applying comprehensive SHE management systems; SHE related risks are actively managed as an integral part of our business and operational practices. Tharisa will ensure that non-employees will be engaged on a regular basis concerning health and safety matters affecting them, and that any aspect that may impact on their health and safety will be pro-actively managed.

We strive to minimize the environmental impact of our operation and business practices as well as to optimize the use of natural resources by our processes and products.

We will maintain a safe work environment for our employees and provide appropriate information and training to increase skills and promote SHE awareness. All employees have a fundamental responsibility in terms of addressing SHE risks at work.

We are committed to continual improvement of our SHE performance and measure the progress by specific SHE performance indicators. We are also committed to implement international best practices and have adopted the Global Industry Standard on Tailings Management.

We periodically audit our operation with regard to SHE performance and compliance.

We operate processes, apply technologies, develop and handle products, which are assessed for their SHE risks. Safe handling and use of our products is to be guaranteed internally as well as communicated externally.

New or modified processes and installations are subjected to a systematic risk assessment prior to introduction. All raw materials, intermediates and products are assessed for their regulatory compliance.

All internal and external communication channels in case of an emergency are defined and operable. We openly communicate and provide information on our SHE performance to our employees, customers, shareholders and investors, governmental authorities and the public at large.

Tharisa Operation ensures that its business practices conform to its ethical conviction and the principles of sustainable development.

This policy will be reviewed annually and will be made available to members of the public on request.

Alston Smith Managing Director Tharisa Minerals

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