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**APPENDIX 4:**

**FINANCIAL PROVISION**

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## APPENDIX 4 FINANCIAL PROVISION

### Cost Estimate – Financial Provision

Activity	11B /12B - Addendum (US\$)
<b>Mobilisation</b>	
Mobilisation of personnel, vessel and equipment	50 000
<b>Removal of miscellaneous objects from the sea</b>	
Retrieving of lost equipments/items through the use of divers/ appointment of specialized contractor, etc.	200 000
<b>Clean-up of oil spillages</b>	
Oil recovery equipment and absorbent material hire/ purchase.	400 000
<b>Waste Management</b>	
Handling, storage and final disposal at licensed landfill site onshore.	10 000
<b>Liabilities to other users</b>	
Compensation, damage claims etc. to marine, mining, fishing industry, marine transport route.	100 000
<b>Monitoring and Maintenance</b>	
Project Management	
Travel, sundries, appointment of contractors, monitoring, etc.	30 000
<b>subtotal</b>	<b>790 000</b>
<b>Contingencies (10% of the total coast)</b>	79 000
<b>subtotal</b>	<b>869 000</b>
VAT @ 14%	121 660
<b>Grand Total</b>	<b>990 660</b>
<b>INSURANCE PROVISION FOR</b>	<b>1 000 000</b>