

Dear Steve Valentine,

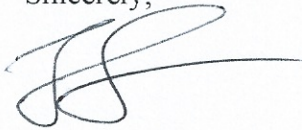
Our conversation on 9 September regarding the excavation of the wreck of the *Grosvenor* refers.

As per our discussion, I will act as archaeologist for this excavation project under the following conditions:

1. The excavation of the *Grosvenor* is a non-commercial project. Artefacts recovered during excavation will not be sold.
2. Excavation will continue using recognised archaeological methods and will be of internationally acceptable standard. The project will use the minimum standards as described in the Annex to the UNESCO Convention on the Protection of Underwater Cultural Heritage, 2001.
3. The archaeologist will be the final decision maker in respect of archaeological work.
4. A contract outlining roles, rights and responsibilities between the archaeologist and other project partners is signed.

I reserve the right to withdraw from the project should I feel that any of the above conditions are not being met or that continued involvement will have a detrimental consequence for my reputation without incurring any liability or costs.

Sincerely,

A handwritten signature in black ink, appearing to be 'JS' with a long horizontal stroke extending to the right.

Jonathan Sharfman