

# **AMENDED PROSPECTING WORK PROGRAMME**

**SUBMITTED FOR A PROSPECTING RIGHT  
APPLICATION WITH BULK SAMPLING**



**mineral resources**

Department:  
Mineral Resources  
**REPUBLIC OF SOUTH AFRICA**

**Name of Applicant:**

**Thabo-Gaelebale Mineral Resources**

**Reference Number:**

**NW 30/5/1/1/2/11794 PR**

Remaining extent of portion 1, portion 2, portion 3 (portion of portion 1) of the farm Lekker Sukkel Landgoed 454 JQ; The farm Zandfontein 923 JQ; Portion 44 (portion of portion 5), portion 45 (portion of portion 5), portion 46 (portion of portion 5), remaining extent of portion 226, portion 343 (portion of portion 41), portion 369, portion 370, portion 371, portion 372 of the farm Zandfontein 447 JQ

**AS REQUIRED IN TERMS OF SECTION 16 READ TOGETHER WITH REGULATION  
7(1) OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT (ACT  
28 OF 2002)**

1. REGULATION 7.1 (a)

**FULL PARTICULARS OF THE APPLICANT**

*Table 1: Applicant's Contact Details*

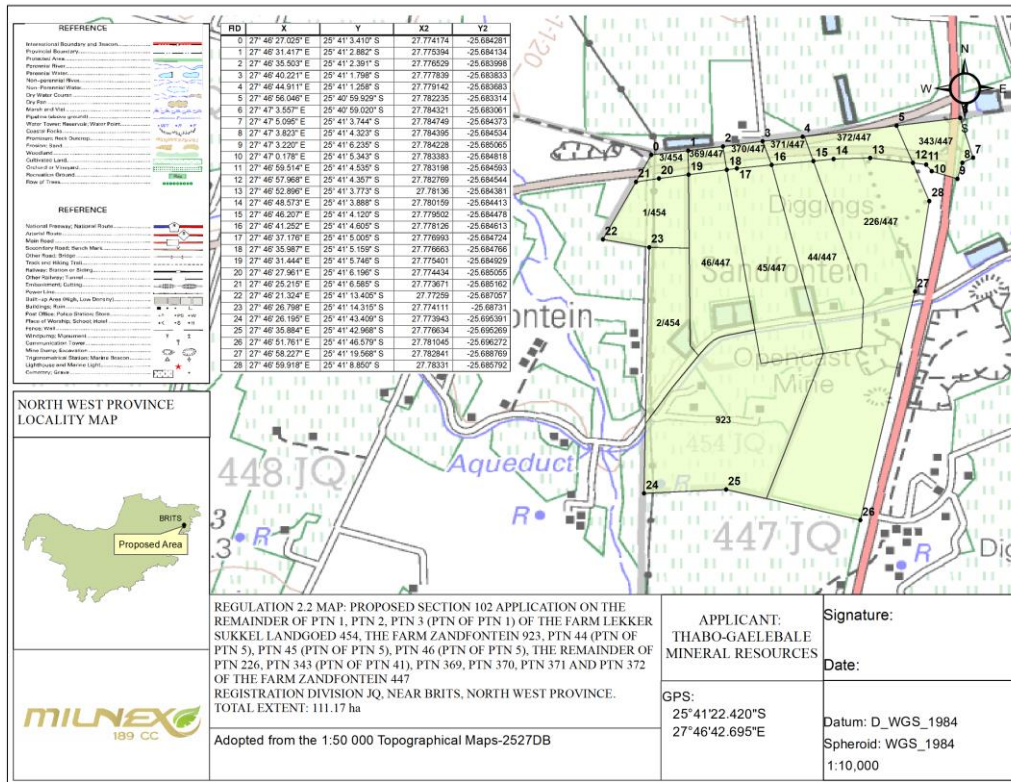
ITEM	COMPANY CONTACT DETAILS
Name	Thabo-Gaelebale Mineral Resources (Pty) Ltd Reg No: 2008/018462/07
Tel no	053 963 2008
Fax no	053 963 2009
Cellular no	082 447 6960
Email address	<a href="mailto:ben@benhausgroup.com">ben@benhausgroup.com</a>
Postal address	Private Bag X82084 Rustenburg North West

*Table 2: Consultant's Details*

ITEM	CONSULTANT CONTACT DETAILS (If applicable)
Name	Japie van Zyl Attorneys
	Gerhard Laufs
Tel no	053 963 2008
Fax no	053 963 2009
Cellular no	082 924 6687
Email address	gerhard@japievzylprok.co.za
Postal address	P.O. Box 960 Schweizer-Reneke 2780

2. REGULATION 7(1)(b)

**PLAN CONTEMPLATED IN REGULATION 2(2) SHOWING THE LAND  
TO WHICH THE APPLICATION RELATES**



See annexure "A".

3. REGULATION 7(1)(c)

**THE REGISTERED DESCRIPTION OF THE LAND TO WHICH THE APPLICATION RELATES**

See the property description attached hereto as annexure "B".

4. REGULATION 7(1)(d) and (e)

**THE MINERAL OR MINERALS TO BE PROSPECTED FOR**

Table 4.1: Minerals to be prospected for

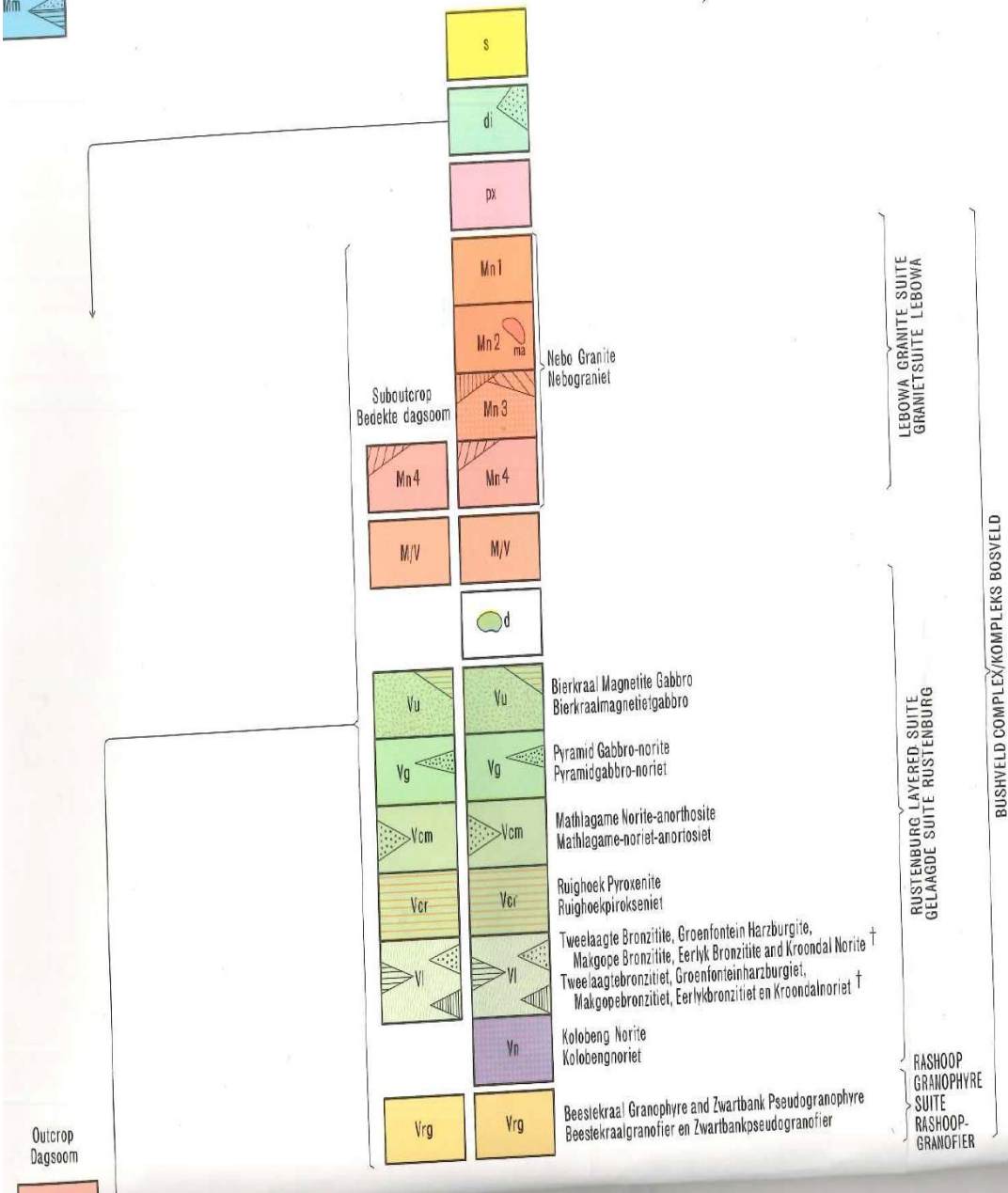
ITEM	DETAIL
Type of mineral(s)	Chrome ore (Cr)
Type of mineral continued	Platinum Group Metals (PGM)
Locality (Direction and distance from nearest town)	The farm is situated approximately 8km South of the town Madibeng.
Extent of the area required for	117.17 hectares

prospecting	
Geological Formation	<p><b>Bushveld Complex, Brits Graben, Merensky Reef</b></p> <p>The mafic rocks of the Bushveld Complex host layers rich in platinum group elements (PGE), chromium and vanadium, and constitute the world's largest known resource of these metals and are collectively termed the Rustenburg Layered Suite (RLS).</p> <p>The Critical Zone is characterized by regular rhythmic layering of cumulus chromite within pyroxenites, anorthosites, norites and olivine-rich rocks. It hosts virtually all economic mineralization encountered in the Bushveld Complex. The first economically significant cycle from a PGE perspective is the UG2 chromitite layer.</p> <p>The Merensky Reef can also be traced along strike for 280 km and is estimated to contain 60 000 t of PGE to a depth of 1 200 m below surface.</p>

**4.2 Description why the Geological formation substantiates the minerals to be prospected for (provide a justification as to why the geological formation supports the possibility that the minerals applied for could be found therein)**

Historic and active mining operations in the vicinity of the Mining right area exist with historical and current data of chrome deposits and platinum group metal concentrations in this area of the Bushveld Complex. The area falls within the Brits Graben, the Merensky Reef and





## GEOLOGICAL LEGEND

### LITHOLOGY/LITOLOGIE

Mn 1	Microgranite, aplite Mikrograniet, apliet
Mn 2	Amphibolised deuteritic granite; manto (ma) Geamfiboliseerde deuteriese graniet; manto (ma)
Mn 3	Coarse-grained porphyritic granite; mineralised (\\); chilled margin (     ) Grofkorrelrige porfiritiese graniet; gemineraliseerd (\\); kilrand (     )
Mn 4	Coarse-grained granite; mineralised (///) Grofkorrelrige graniet; gemineraliseerd (///)
M/V	Mixed granite and granophyre Gemengde graniet en granofier
d	Hornofolite dunite, harzburgite, pyroxenite in pipes Hornofolieduniet, harzburgiet, pirokseniet in pype
Vu	Magnetite gabbro; diorite, syenite (==); magnetite layer (— Magnetietgabbro; dioriet, sieniet (==); magnetietlaag (—
Vg	Gabbro, norite; anorthosite (.....) Gabbro, noriet; anortosiet (.....)
Vcm	Norite; anorthosite (.....); Merensky reef (—); upper chromitite (—); middle chromitite (—) Noriet, anortosiet (.....); Merenskyrif (—); boonste chromitiet (—); middel-chromitiet (—)
Vcr	Pyroxenite; lower chromitite (—) Pirokseniet, onderste chromitiet (—)
VI	Pyroxenite; dunite, harzburgite (.....); norite (==); locally serpentinised (     ); chromitite (— Pirokseniet; duniet, harzburgiet (.....); noriet (==); plek-plek geserpentiniseerd (     ); chromitiet (—
Vn	Norite, hybrid rocks, diabase, epidiorite Noriet, hibridiese gesteentes, diabaas, epidioriet
Vrg	Granophyre, pseudogranophyre Granofier, pseudogranofier
Vrr	Acid lava; agglomerate (     ) Suurlawa; agglomeraat (     )
Vr	Quartzite, feldspathic quartzite (//); shale (==); gritty quartzite (//) Kwarsiet; veldspatiese kwarsiet (//); skalie (==); grinterige kwarsiet (//)
Vm	Quartzite, minor hornfels (     ) Kwarsiet, ondergeskikte horingfels (     )
Vsi	Slate, shale, hornfels; graphitic (.....), with andalusite (.....); quartzite (.....) Leiklip, skalie, horingfels; grafities (.....), met andalusiet (.....); kwarsiet (.....)
Vdq	Quartzite Kwarsiet
Vst	Slate, shale; iron-rich layer (— Leiklip, skalie; ysterryke laag (—
Vdw	Ferruginous siltstone and sandstone Ysterhoudende sliesteen en sandsteen
Vha	Andesite, basalt; tuff, agglomerate (.....); shale (==); chert (— Andesiet, basalt; tuf, agglomeraat (.....); skalie (==); chert (—
Vb	Quartzite, grit Kwarsiet, grintsteen
Vt	Shale, slate; with andalusite (.....); ferruginous quartzite (.....); quartzite, slate (.....) Skalie, leiklip; met andalusiet (.....); ysterhoudende kwarsiet (.....); kwarsiet, leiklip (.....)

## 5. REGULATION 7(1)(f)

### A DESCRIPTION OF HOW THE MINERAL RESOURCE AND MINERAL DISTRIBUTION OF THE PROSPECTING AREA WILL BE DETERMINED

Prospecting activities described in this Prospecting Work Programme (“PWP”) are aimed at determining the Chrome Ore (Cr) and Platinum Group Metals (PGM), content and overall mineral resource potential of the Prospecting Right Area. The activities will be a combination of both non-invasive and invasive

techniques. A suitable level of feasibility study (technical and economic evaluation) will also be undertaken. The Prospecting Work Programme will take on a phased approach to assess the potential reserves in the area:

#### **i) Access Negotiations**

Once the prospecting right is granted and executed by the applicant, the applicant will negotiate further access with the surface owner and occupiers in order to do a detail technical evaluation of the prospecting area.

A contract will be drawn and negotiated with the surface owner regarding access and the suitability and time of year that is preferred that prospect drilling can commence.

#### **ii) Data Gathering and Evaluation**

From existing geological information, geophysical and topographical data, a geological base map will be produced and used as a basis for the exploration programme.

Additional detail geological field mapping will be conducted in order to finalize 8 (eight) borehole drilling programme.

#### **iii) Geophysical Survey Programme**

A gravimetric survey will be undertaken over certain areas only where drilling indicated economical mineral layers and warrants areal determination. The major geological features that affect the Merensky Reef and UG2 chromitite layer are faults, dykes, potholes and mafic/ultramafic pegmatites. Emphasis will be placed upon recognition of faults. Mapped faults, shear zones and geophysical lineaments will be treated as a single evidence layer in the modelling and it is assumed that they represent the same style of deformation.

#### **iv) Phased Geological Core Drilling Programme**

Eight (8) geological boreholes (TNW) will be drilled in Year 1 and Year 2 in targeted areas of the prospecting area to a depth of 80m where economical mineral seams should be present. All borehole cores will be logged, surveyed and plotted on the base plan.



The core will be tested for Cr and PGM minerals. All drill holes will be rehabilitated by replacing unused cores back and replacing the blasted rock to the ground together with the overburden. The drilling sump will also be closed and any other materials removed from the drill site. If the quality and density of the minerals warrants further investigation, full oxide analysis will be undertaken.

#### **v) Pitting, Trenching and Blasting**

Preliminary exploration will be performed by pitting and trenching of the outcrop to observe and take bulk samples on a continuous basis across the mineralized zone. This is done to provide initial information to the geologist in order to improve the parameters estimated for this sampling program.

Bulk sampling will include the excavation of 2 pits and 16 trenches. The dimensions of the pits will be 115m x 115m x 50m deep and 132m x 322m x 55m deep. Dimensions for trenches to be excavated will be 10 m x 1.8m m x 2.5 m deep. Blasting will be done only when resistant rock is intercepted during trenching. The floor area will be wide enough to allow access for a front end loader/excavator to collect sample material.

#### **vi) Geological Evaluations and Yearly Reporting of Exploration Results**

A progress report will be submitted to the Department of Mineral Resources regarding exploration information gained during this period of exploration.

The mineral resource will be calculated using computer modelling and geostatistical principles such as Kriging. The mineral measures and reserves will be classified according to the SAMREC Code.

#### **vii) Market research and Mining Right Application**

Agreements will be searched to market the mineral resources of the indicated economical viable mineral resource, required for a Mining Right Application.

## REGULATION 7(1) (h)

### **ALL PLANNED PROSPECTING ACTIVITIES MUST BE CONDUCTED IN PHASES AND WITHIN SPECIFIC TIMEFRAMES**

The prospecting work programme will be undertaken in phases that will allow optimal prospecting of the prospecting area:

#### **PHASE 1:**

**Duration: 12 months**

- **Pre-Feasibility Study and Evaluation:**

Geological field mapping and computer modelling of all available data.

- **Field Mapping:**

Further field mapping will be undertaken to plan the 8 (eight) geological boreholes

- **Geological Core Drilling Programme:**

4 (four) Geological core boreholes will be drilled on predetermined positions. All borehole cores will be logged, surveyed and plotted on the base plan. The ore will be tested for Cr and PGM minerals, and then rehabilitation will follow.

- **Geophysical Survey Programme**

A gravimetric survey will be undertaken over certain areas only where drilling indicated economical mineral layers and warrants areal determination.

- **Pitting, Trenching and Blasting**

Preliminary exploration can be performed by pitting and trenching of the outcrop to observe and take bulk samples on a continuous basis across the mineralized zone. This is done to provide initial information to the geologist in order to improve the parameters estimated for this sampling program.

Bulk sampling will include the excavation of 2 pits and 8 trenches. The dimensions of the pits will be 115m x 115m x 50m deep and 132m x 322m x 55m deep. Dimensions for trenches to be excavated will be 10 m x 1.8m m x 2.5 m deep. Blasting will be done only when resistant rock is intercepted during trenching. The floor area will be wide enough to allow access for a front end loader/excavator to collect sample material.

#### **PHASE 2:**

**Duration: 17 Months**

- **Pre-Feasibility Study and Evaluation:**

Geological field mapping and computer modelling of all available data.

- **Mapping, Geological Core Drilling Programme:**

4 (four) Geological core boreholes will be drilled on predetermined positions. All borehole cores will be logged, surveyed and plotted on the base plan. The ore will be tested for Cr and PGM minerals, and then rehabilitation will follow.

- **Bulk Sampling and Blasting**

Bulk sampling will include the excavation of 8 trenches. The dimensions of the trenches to be excavated will be 10 m x 1.8m m x 2.5 m deep. Blasting will be done only when resistant rock is intercepted during trenching. The floor area will be wide enough to allow access for a front end loader/excavator to collect sample material.

**PHASE 3:**

**Duration: 7 Months**

- **Geophysical Gravimetric Survey (if required):**

To determine the extent of economical deposits

- **Feasibility Evaluation:**

Map generation, modelling, mining layout and reporting

- **Market Research and Sales Agreement Evaluations**

- **Prepare Mining Right Application**

**REGULATION 7(1)(i)**

**TECHNICAL DATA DETAILING THE PROSPECTING METHOD OR METHODS TO BE IMPLEMENTED AND THE MINE REQUIRED FOR EACH PHASE OF THE PROPOSED PROSPECTING OPERATION**

**PHASE 1 – DESKTOP ANALYSIS, DRILLING, BULK SAMPLING AND BLASTING**

<b>TIMEFRAME</b>	12 months (0 - 12 months)
<b>COSTS</b>	R539 000.00
<b>TECHNICAL SUPPORT</b>	Geologist & Surveyor

## **PHASE 2 – DRILLING, BULK SAMPLING AND BLASTING**

<b>GENERAL</b>	The drilling program will entail core drilling of 4 boreholes. 8 trenches will be excavated then blasting will follow if necessary.
<b>TIMEFRAME</b>	17 months (months 13– 29)
<b>COSTS</b>	R696 000.00
<b>TECHNICAL SUPPORT</b>	Geologist & Drilling contractor
<b>NUMBER OF HOLES</b>	4 holes drilled to a maximum depth of 80m.

## **PHASE 3 – FEASIBILITY STUDIES AND CONSOLIDATION**

<b>GENERAL</b>	All geological, geophysical, borehole and mineral recovery data will be modelled to obtain a final interpretation of the potential of the deposit.
<b>TIMEFRAME</b>	7 months (30 -36)
<b>COSTS</b>	R510 000.00
<b>TECHNICAL SUPPORT</b>	Geologist & Mining consultants.

**Table 5.7 The table below incorporates the information required in respect of Regulations 7(1)(f), 7(1)(h) and 7(1)(i):**

<b>Phase</b>	<b>Activity</b>	<b>Skill(s) required</b>	<b>Timeframe</b>	<b>Outcome</b>	<b>Timeframe for outcome</b>	<b>What technical expert will sign off on the outcome?</b>
1	<b>Non-Invasive Prospecting</b> Desktop Analysis including a Literature survey, Field mapping, Data gathering, Aerial photography & Geophysical survey.	Geologist & Surveyor	Month 1 - 6	Geological report, maps, recommended drill sites and drilling quotations	Month 6	Geologist & Surveyor
	<b>Invasive Prospecting – Area 1</b> Drilling of boreholes, Bulk sampling of outcrop, Blasting and Rehabilitation.	Geologist, Surveyor & Contractor	Month 7 - 12	Mapping, Sampling & Rehabilitation	Month 12	Geologist, Surveyor & Drilling contractor
2	<b>Non-Invasive Prospecting</b> Evaluation	Geologist	Month 13-14	Maps, recommendations & Annual report	Month 14	Geologist
	<b>Invasive prospecting – Area 2</b> Drilling of boreholes, Bulk sampling of outcrop, Blasting and Rehabilitation.	Geologist, Surveyor & Contractor	Month 15 - 29	Mapping, Sampling & Rehabilitation	Month 29	Geologist , Surveyor & Drilling contractor
3	<b>Non-invasive Prospecting</b> Survey & Feasibility Evaluation. Mine Layout & Environmental Research & Reporting.	Geologist, Engineer & Mining Consultants	Month 30 - 34	Economic viability of project. Mine Layout & Resource statement.	Month 34	Geologist, Engineer & Mining Consultants

				Feasibility study		
	Preparation of Application for Mining Right	Mining Consultants	Month 35 - 36	Lodge Mining right Application at DMR	Month 36	Mining consultants

**A DESCRIPTION OF THE PROSPECTING METHOD OR METHODS TO BE IMPLEMENTED**

**(i) DESCRIPTION OF PLANNED NON-INVASIVE ACTIVITIES:**

(These activities do not disturb the land where prospecting will take place e.g. aerial photography, desktop studies, aeromagnetic surveys, etc.)

• **Pre-Feasibility Study and Evaluation:**

Geological field mapping and computer modelling of all available data. The overall geology of the area will be analyzed and interpreted using satellite imagery, aerial photographs and available literature on existing geological features to better understand the mineral deposit.

• **Field Mapping:**

Mapping will be done to identify special geological features. Rock units or geologic strata are usually shown in color or symbols to indicate where they are exposed at the surface. Bedding planes and structural features such as faults, folds, foliations, and lineation will be shown with strike and dip or trend and plunge symbols which give these features three-dimensional orientations.

Geological modelling will follow immediately after mapping to create computerized representations of the geophysical and geological observations made on and below the surface. Further field mapping will be undertaken to plan the 8 (eight) geological boreholes.

• **Geophysical Survey Programme**

A gravimetric survey will be undertaken over certain areas only where drilling indicated economical mineral layers and warrants areal determination.

• **Data Gathering and Evaluation**

From existing geological information, geophysical and topographical data, a geological base map will be produced and used as a basis for the exploration

programme. Additional detail geological field mapping will be conducted in order to finalize 8 (eight) borehole drilling programme.

- **Market research and Mining Right Application**

Agreements will be searched to market the mineral resources of the indicated economical viable mineral resource, required for a Mining Right Application.

(ii) **DESCRIPTION OF PLANNED INVASIVE ACTIVITIES:**

(These activities result in land disturbances e.g. sampling, drilling, bulk sampling, etc)

- **Phased Geological Core Drilling Programme**

8 (eight) Geological boreholes (TNW) will be drilled in Year 1 and Year 2 in targeted areas of the prospecting area to a depth of 80m where economical mineral seams should be present. All borehole cores will be logged, surveyed and plotted on the base plan.

The core will be tested for Cr and PGM minerals. All drill holes will be rehabilitated by replacing unused cores back and replacing the blasted rock to the ground together with the overburden. The drilling sump will also be closed and any other materials removed from the drill site. If the quality and density of the minerals warrants further investigation, full oxide analysis will be undertaken.

- **Pitting, Trenching and Blasting**

Preliminary exploration can be performed by pitting and trenching to observe and take bulk samples on a continuous basis across the mineralized zone. This is done to provide initial information to the geologist in order to improve the parameters estimated for this sampling program.

Bulk sampling will include the excavation of 2 pits and 8 trenches. The dimensions of the pits will be 115m x 115m x 50m deep and 132m x 322m x 55m deep. Dimensions for trenches to be excavated will be 10 m x 1.8m m x



2.5 m deep. Blasting will be done only when resistant rock is intercepted during trenching. The floor area will be wide enough to allow access for a front end loader/excavator to collect sample material.

**Commitment to provide addendums in respect of additional prospecting activities m**

I herewith commit to provide the Department of Mineral Resources with an addendum in respect of both the EM Plan and Prospecting Work Program regarding any future in-fill prospecting required but not described above, prior to undertaking such activities. The addendum will cover all the Regulations as per the Prospecting Work Program.

I agree that the addendums will provide for similar activities only and if the scope changes I would be required to apply in terms of Section 102 of the MPRDA for an amendment of the Prospecting Work Program.

<b>ACCEPT</b>	<b>X</b>
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**(iii) DESCRIPTION OF PRE-FEASIBILITY STUDIES**

(Activities in this section includes but are not limited to: initial, geological modeling, resource determination, possible future funding models, etc)

• **Feasibility Evaluation:**

Map generation, modelling, mining layout and reporting. The feasibility study will take into account the geology, metallurgy and economics. The study must also determine mine operating costs, which include labour, electricity supplies and shipping as well as determining at what rate (daily tonnage) mining will occur.

The following components will be addressed:

- Mineral Resources and the Mineral reserves
- Mining method and the beneficiation process
- Mining rates
- Mine planning and life of mine

- Environmental issues and Right requirements
- Preliminary market study
- Capital cost estimates
- Operating cost estimates
- Financial and sensitivity analysis

**(iv) DESCRIPTION OF BULK SAMPLING ACTIVITIES**

This activity requires that an application in terms of Section 20 of the Act is specifically included in your application for a prospecting right and cannot be proceeded with if such permission is not specifically granted.

It is foreseen that 147 145 tons will be taken from the 16 boreholes excavated to a depth of 2.5m. See annexure “F” for an application in terms of Section 20 of the Act.

**Table 6.1: Bulk Sampling Activities**

ACTIVITY		DETAILS			
Number of pits/ trenches planned		2 Pits & 16 Trenches			
	Number of pits/trenches	Length	Breadth	Depth	
	Pit 1	115m Planned	115m	50m	Deepest
	Pit 2	132m Planned	322m	55m	Deepest
	16 Trenches	10m	1.8m	2.5m	
Locality		Until desktop studies are completed, the co-ordinates of the drill holes cannot be finalized.  Bulk Sample Area  Lat: 25° 41.600'S			

	Long: 27° 46.554'E
<b>Volume Overburden (Waste)</b>	306296.6
<b>Volume Ore</b>	147 145 Tons MG1 Only
<b>Density Overburden</b>	3.1
<b>Density Ore</b>	4.1
<b>Phase(s) when bulk sampling will be required</b>	Phase 2
<b>Timeframe(s)</b>	12 months

**Commitment to provide for an addendum in respect of additional bulk sampling activities**

I herewith commit to provide the Department of Mineral Resources with an addendum to the Prospecting Work Program, and an Environmental Management Plan for approval prior to undertaking any future bulk sampling activities not described above.

<b>ACCEPT</b>	<b>X</b>
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**7. REGULATION 7(1)(j)(i)**

**DETAILS WITH DOCUMENTARY PROOF OF THE APPLICANT'S TECHNICAL ABILITY OR ACCESS THERETO TO CONDUCT THE PROPOSED PROSPECTING OPERATION**

**7.1 Competencies to be employed in terms of the Mine Health and Safety Act**

<b>COMPETENCIES TO BE EMPLOYED</b>
Chief Executive Officer and Mine Manager
Chief Surveyor
Rock Engineer
Site Foreman
Drilling Contractor (Benhaus Mining (Pty) Ltd)

Geologists (GeoActiv)
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I herewith confirm that I, in Table 9.1 have budgeted and financially provided for the required skills listed above.

CONFIRMED
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X
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## 7.2 List of Appropriate equipment at your disposal (If applicable)

**Table D: Appropriate Equipment available**

Drill Rigs
Excavators
Articulated Dump Trucks
Bulldozers
Front End Loader
Grader
Crusher
LDV's

## 7.3 Technical skills provided Free of Charge

### 7.3.1 Information (CV's) in respect of skills already acquired

- Benhaus Mining (Pty) Ltd
- GeoActiv

### 7.3.2 Copy of the relevant contractual agreements between the service provider and the applicant relative to the duration of the planned prospecting period, where applicable

- Memorandum of Agreement - annexure "C"

8. REGULATION 7 (1)(j)(ii)

**DETAILS WITH DOCUMENTARY PROOF OF A BUDGET AND DOCUMENTARY PROOF OF THE APPLICANT’S FINANCIAL ABILITY OR ACCESS THERETO**

As proof of the applicant’s financial ability or access thereto, the following documents are annexed:

- Letter of undertaking – annexure “D”
- Financial statements – annexure “E”

9. REGULATION 7 (1)(k)

**A COST ESTIMATE OF THE EXPENDITURE TO BE INCURRED FOR EACH PHASE OF THE PROPOSED PROSPECTING OPERATION**

*Table 9.1*

ACTIVITY	YEAR 1 Expenditure	YEAR 2 Expenditure	YEAR 3 Expenditure
<b>PHASE 1</b>			
Desktop analysis, Mapping & Modelling	R50 000.00		
Drilling of 4 geological boreholes	R375 000.00		
Geophysical Survey	R130 000.00		
Bulk sampling and Blasting	R100 000.00		
<b>PHASE 2</b>			
Evaluation-Map Generation, Modelling and reporting		R50 000.00	

Drilling of 4 core boreholes		R534 000.00	
Bulk sampling and Blasting		R100 000.00	
<b>PHASE 3</b>			
Feasibility studies			R200 000.00
Results data analysis, modelling, mining layout and report			R60 000.00
Application for mining right			R150 000.00
Rehabilitation			R100 000.00
Prospecting Fees	R1 000.00	R1 100.00	R1 200
Annual Total	R656 000.00	R685 100.00	R511 200.00
		<b>Grand Total</b>	R1 852 300.00

## 10. FINANCIAL ABILITY TO GIVE EFFECT TO THE WORK PROGRAMME

### 10.1 The amount required to finance the Work Program

R1 852 300.00 would be required to **finance the Work Program**.

### 10.2 Detail regarding the financing arrangements

The directors of Thabo Gaelebale Mineral Resources (Pty) Ltd have passed a resolution approving the exploration budget for the proposed prospecting work.

Thabo Gaelebale Mineral Resources (Pty) Ltd has approached Benhaus Mining (Pty) Ltd for assistance in funding the proposed prospecting work and subsequently Benhaus Mining (Pty) Ltd passed a resolution approving the funding for the exploration.

- Letter of undertaking – annexure “D”
- Financial Statements – annexure “E”

**10.3 Confirmation of supporting evidence appended**

See attached financial statements of Benhaus Mining (Pty) Ltd- annexure “E”

**11. Confirmation of the availability of funds to implement the proposed project**

See attached financial statements of Benhaus Mining (Pty) Ltd – annexure “E”

**12. I herewith confirm that I have budgeted and financially provided for the total budget as identified in Regulation 7(1) (k).**

CONFIRMED	X
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**13. REGULATION 7(1)(m)**

**UNDERTAKING, SIGNED BY THE APPLICANT, TO ADHERE TO THE PROPOSALS AS SET OUT IN THE PROSPECTING WORK PROGRAMME**

*Table 13.1*

Herewith I, the person whose name and identity number is stated below, confirm that I am the Applicant or the person authorized to act as representative of the Applicant in terms of the resolution submitted with the application, and undertake to implement this prospecting work program and adhere to the proposals set out herein.	
Full Names and Surname	Barend Johannes Botha
Identity Number	480823 5010 081
Date	14 <sup>th</sup> May 2018

## ANNEXURE F

### APPLICATION IN TERMS OF SECTION 20 (2) PERMISSION TO REMOVE AND DISPOSE OF MINERALS

Name of applicant: Thabo-Gaelebale Mineral Resources (Pty) Ltd  
Reg number: 2008/018462/07  
Postal address: Private Bag X82084  
Rustenburg  
North West  
0300  
Telephone number: 082 447 6960  
Fax number: 053 963 2009

Description of area applied for:

See the details of the land attached hereto as annexure "B"

The applicant hereby applies for permission to remove and dispose for own account of bulk samples of Chrome ore and PGMs found on the above-mentioned area.

Signed at Schweizer-Reneke on this 09<sup>th</sup> day of March 2018.

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APPLICANT



## **ANNEXURE D:UNDERTAKING**

### **UNDERTAKING OF THABO-GAELEBALE MINERAL RESOURCES (PTY) LTD ON THIS 9 TH DAY OF MARCH 2018**

Thabo-Gaelebale Mineral Resources (Pty) Ltd hereby undertakes to provide financial, technical expertise and equipment for a prospecting right in terms of sections 16 and 17 of the Mineral and Petroleum Resources Development Act and to prospect for Chrome ore and PGMs on:

See the details of the land attached hereto as annexure "B"

It is confirmed that there is money available for the conducting of the prospecting activities. This money will be made solely available for the conducting of the prospecting activities.

See the financial statements attached hereto, as proof of availability of funding.

Signed at Schweizer-Reneke on this 9th day of March 2018.

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APPLICANT