

FEE\$
R200000
Q/M Bond

Chapman Dyer Inc
Attorneys
10th Floor
300 Smith Street
DURBAN
4001

Prepared by me


CONVEYANCER
HAWKEY SG

STOWELL'S
39

2007-07-17

037352/07

DEED OF TRANSFER

T 002323/07

BE IT HEREBY MADE KNOWN THAT
NEIL BAILEY PAINTER

appeared before me, REGISTRAR OF DEEDS, at PIETERMARITZBURG, the said
appearer being duly authorised thereto by a Power of Attorney which said Power of
Attorney was signed at DURBAN on 9 May 2007 granted to him by

POLELA PROPERTIES (PROPRIETARY) LTD
No. 1991/004281/07

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And the appearer declared that his said principal had, on 18 April 2007, truly and legally sold by Private Treaty, and that he, the said Appearer, in his capacity aforesaid, did, by virtue of these presents, cede and transfer to and on behalf of:

CHEP SOUTH AFRICA (PROPRIETARY) LTD.
No. 1957/003310/07

or its Successors in Title or assigns, in full and free property

LOT
PORTION 7 OF THE FARM FP88 NO. 9615
REGISTRATION DIVISION FS
PROVINCE OF KWAZULU-NATAL;

IN EXTENT 451,8496 (FOUR MILLION FIVE HUNDRED AND EIGHTEEN THOUSAND FOUR HUNDRED AND NINETY SIX) HECTARES

First Registered by Certificate of Consolidated Title No. T27761/1983 with diagram SG No. 4581/1981 relating and held by Deed of Transfer No. T22500/91.

THIS PROPERTY IS TRANSFERRED:-

As to the portion represented by the figure A.a.b.E.F. on Diagram S G No. 4581/1981.

- A. SUBJECT to the terms and conditions contained in the original Government Deed of Grant No. 9615 insofar as they are still in force and applicable.
- B. SUBJECT to the terms and conditions of Deed of Grant No. 57/1967 and more particularly to the rights of the State President described in Sections 48 and 52 of the Land Settlement Act 1956 (as read with Section 51(1) of the Agricultural Credit Act No. 18/1966, the former Section relating to the reservation of all rights to minerals on or under this land together with certain ancillary rights to the State and subject to the proviso therein, and the latter section relating to the construction of certain classes of work on or over this land with the right to take materials therefrom for the purpose of such works.

As to the portion represented by the figure a.B.C.D.b. on Consolidated Diagram S G No. 4581/1981.

- C. SUBJECT to the terms and conditions contained in the original Government Grant thereof No. 9615, so far as the same may now be applicable and more particularly to the following condition created therein:

"(c) The said lands shall be liable, without compensation, to any proprietor, or to any sub-grantee or lessee thereof, to the entry thereon by any person by order of Government, to remove therefrom any coal or other mineral that may be found thereon, and also to the right of Government to carry out such workings on or in the said lands as may be required for the removal or utilisation of such coal or other minerals, and also reserving to Government the right of entry on said lands and removing therefrom such materials not including timber or wood, as may from time to time be required for the construction and repairs of any part of any public road running through the said lands."

WHEREFORE the said Appearer, renouncing all right and title which the said

POLELA PROPERTIES (PROPRIETARY) LTD
No. 1991/004281/07

heretofore had to the premises, did in consequence also acknowledge it to be entirely dispossessed of, and disentitled to the same, and that by virtue of these presents, the said

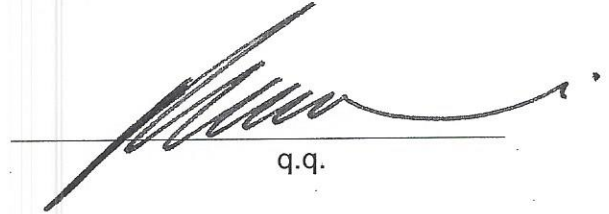
CHEP SOUTH AFRICA (PROPRIETARY) LTD.
No. 1957/003310/07

or its Successors in Title or assigns, now is and henceforth shall be entitled thereto, conformably to local custom, the State, however reserving its rights, and finally acknowledging the purchase price to be the sum of R4 940 000,00 (FOUR MILLION NINE HUNDRED AND FORTY THOUSAND RAND).

IN WITNESS WHEREOF, I the said Registrar, together with the Appearer, have subscribed to these presents, and have caused the Seal of Office to be affixed thereto.

THUS DONE and EXECUTED at the Office of the Registrar of Deeds at Pietermaritzburg on

2007 -07- 17


q.q.

In my presence


REGISTRAR OF DEEDS

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Chapman Dyer Inc

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TRANSFER DUTY ~~EXP~~ NPG3

TD5

Receipt or exemption certificate
Transfer Duty Act, 1949 and Value-Added Tax Act, 1991

Part 2

Details of seller/transferor

Full name of seller/transferor: POLELA PROPERTIES (PROPRIETARY) LTD

Identity/Trust/CC/Company number: 1991/004281/07

VAT number: 4890164959

Details of purchaser/transferee

Full name of purchaser/transferee: CHEP SOUTH AFRICA (PROPRIETARY) LTD.

Identity/Trust/CC/Company number: 1957/003310/07

VAT number or income tax number if not a VAT vendor: []

Details of sale transaction

Date of transaction: 18 April 2007

Bought by: Private Treaty Public Auction

Consideration: R4 940 000,00

Bond granted by: N/A

Amount of bond: R N/A

Description of property (as per Deeds Registry):
 PORTION 7 OF THE FARM FP88 NO. 9615
 REGISTRATION DIVISION FS
 PROVINCE OF KWAZULU-NATAL;
 IN EXTENT 451,8496 (FOUR MILLION FIVE HUNDRED AND EIGHTEEN THOUSAND FOUR HUNDRED AND NINETY SIX) HECTARES

Physical address: DISTRICT ROAD DT HIMEVILLE

Postal code: []

Property is: Improved Unimproved

Nature of property:
 Primary residence Other residential property Small holding Farm
 Commercial building Industrial building Other, specify []

Calculation of VAT payable

VAT rate: Standard Zero

1. Payment of the VAT is tendered herewith R606 666,67

2. The output tax will be declared in the VAT201 return for the MONTH FOLLOW TRANSFER period N/A

3. The supply is that of a going concern which qualifies for the zero rate..... N/A

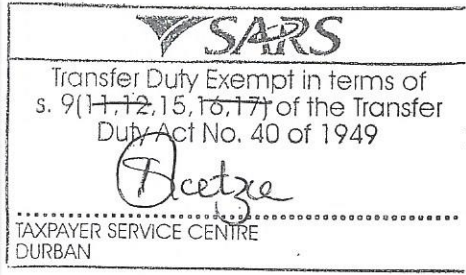
Declaration by Conveyancer/Attorney

I SARAH GILL HAWKEY (Chapman Dyer Inc) (full name) hereby certify that this is a true copy of the transfer duty receipt / exemption certificate, drawn from the SARS website (e-filing only).

[Signature] Signature

24/5/07 Date

RECEIPT/EXEMPTION



KWA SANI MUNICIPALITY

P.O. BOX 43
HIMEVILLE
3256

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TEL.: 033-7021060 • FAX: 033-7021148

CLEARANCE CERTIFICATE

No. 001076

Description of property: ERF Port 7 of the Farm FR88
NO. 9615

This certificate relates to the transfer of the above property

from: Polela Properties (Pty) Ltd

to: Chep South Africa (Pty) Ltd

This is to certify that all amounts due in connection with the above mentioned property for municipal service fees, surcharges on fees, property rates and other municipal taxes, levies and duties have been fully paid in terms of Section 175 of Ordinance 25 of 1974. This certificate complies with Section 118 of Act 32 of 2000.

This certificate is valid until: 30 December 2007

Head of Administration

05 June 2007
Date