



SOUTH AFRICAN HERITAGE RESOURCES AGENCY
111 HARRINGTON STREET, CAPE TOWN, 8000 PO BOX 4637, CAPE TOWN, 8000
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9/2/701/0064

PERMIT
No. 80/05/05/014/30

Issued under Section 35(4) of the National Heritage Resources Act, Act No. 25 of 1999.
Permission is hereby given:

to: Mr N Mavrodinov (ID: 7012295901183),
of: the 9 Dodds Rd, Observatory, Cape Town, 7925, who is in association with the Octopus
Maritime Archaeological Research Association and Tyroon Limited,
for: the maritime archaeological excavation of the wreck of the "Grosvenor" wrecked in
1782,
at: 31.22.40S, 29.55.10E,
near: Port Grosvenor, Eastern Cape Province.

The following conditions apply:

1. For the proper interpretation of these conditions "the agreement" means the Heritage Agreement entered into on the twenty ninth day of May 2001 between the South African Heritage Resources Agency ("SAHRA"), the East London Museum ("ELM"), Nikolay Mavrodinov ("CMA" and "permit holder") the Octopus Maritime Archaeological Research Association, and Polus Investment Co. Inc.
2. Any work carried out under this permit must be limited to the excavation and recovery of material from the "Grosvenor" which wreck is defined more fully in the agreement.
3. This permit gives the permit holder the sole right to work on the site of the aforesaid wreck for the duration of the permit period.
4. Without limiting the generality of condition 6 below, all material and/or artifacts recovered from the said wreck shall be recorded, preserved, identified and disposed of/distributed in terms of the agreement.
5. Without derogating from any indemnities given in terms of the agreement, SAHRA shall not be liable for any losses, damages or injuries to persons or properties as a result of any activities in connection with this permit.
6. It is a condition of the permit that the permit holder and other parties to the agreement comply with and are bound by all terms and conditions of the agreement. Accordingly, any breach or non-compliance with any terms and/or conditions of the agreement by the permit holder and such other parties shall be a breach of the conditions of this permit.
7. A progress report must be sent to SAHRA on or before 1 January 2006. If a satisfactory report is not received, the issuing of future permits will be at risk.
8. Notwithstanding the conditions of this permit and/or the terms and conditions of the agreement, and in order to maintain the objects of the National Heritage Resources Act, SAHRA in its sole discretion reserves the right to vary and/or cancel this permit upon notice to the permit holder.

This permit is valid until 31 December 2005

for CHIEF EXECUTIVE OFFICER

Date: 31 May 2005

Place: Cape Town